

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION

**ENFIELD RETIREMENT SYSTEM
SCHEDULE OF FUNDING PROGRESS**

TOWN PLAN						
	A	B	(A-B)	(A/B)	C	[(B-A)/C]
ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS	ACTUARIALLY ACCRUED LIABILITY (AAL) PROJECTED UNIT CREDIT	OVER (UNDER) FUNDED AAL	FUNDED AAL RATIO	COVERED PAYROLL	OVER/UNDER FUNDED AAL AS A PERCENTAGE OF COVERED PAYROL
JULY 1,						
1998	\$ 19,742,250	\$ 18,730,476	\$ 1,011,774	105.40%	\$ 9,542,750	10.60%
1999	21,803,475	19,795,269	2,008,206	110.14%	10,429,931	19.25%
2000	24,082,243	21,786,951	2,295,292	110.54%	11,236,269	20.43%
2001	25,926,452	23,348,089	2,578,363	111.04%	11,992,767	21.50%
2002	27,331,204	25,634,232	1,696,972	106.62%	13,599,793	12.48%
2003	28,682,927	27,492,369	1,190,558	104.33%	15,240,161	7.81%
POLICE						
	A	B	(A-B)	(A/B)	C	[(B-A)/C]
ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS	ACTUARIALLY ACCRUED LIABILITY (AAL) PROJECTED UNIT CREDIT	OVER (UNDER) FUNDED AAL	FUNDED AAL RATIO	COVERED PAYROLL	OVER/UNDER FUNDED AAL AS A PERCENTAGE OF COVERED PAYROL
JULY 1,						
1998	\$ 19,978,387	\$ 20,524,355	\$ (545,968)	97.34%	\$ 3,995,114	-(13.67)%
1999	22,002,595	23,048,588	(1,045,993)	95.46%	4,390,773	-(23.82)%
2000	24,391,034	24,805,811	(414,777)	98.33%	4,765,994	-(8.70)%
2001	26,329,788	26,184,976	144,812	100.55%	4,886,868	2.96%
2002	27,706,112	27,046,127	659,985	102.44%	5,020,845	13.14%
2003	28,798,745	27,764,173	(1,034,572)	103.73%	4,891,901	-(21.15)%